

## TRANSFER TAX EXCLUSION AMOUNTS

The exclusion amounts for estate, gift, and GST taxes are inter-related and apply across tax years in a complex manner. This table is a reference for educational purposes only.

Year	Estate tax exclusion <sup>i</sup>	Gift tax exclusion	GST exemption	Gift tax annual exclusion
2024	13.61m	13.61m	13.61m	18k
2023	12.92m	12.92m	12.92m	17k
2022	12.06m	12.06m	12.06m	16k
2021	11.70m	11.70m	11.70m	15k
2020	11.58m	11.58m	11.58m	15k
2019	11.40m	11.40m	11.40m	15k
2018	11.18m	11.18m	11.18m	15k
2017	5.49m	5.49m	5.49m	14k
2016	5.45m	5.45m	5.45m	14k
2015	5.43m	5.43m	5.43m	14k
2014	5.34m	5.34m	5.34m	14k
2013	5.25m	5.25m	5.25m	14k
2012	5.12m	5.12m	5.12m	13k
2011	5.00m	5.00m	5.00m	13k
2010 <sup>ii</sup>	5.00m	5.00m	5.00m	13k
2009	3.50m	1.00m	3.50m	13k
2008	2.00m	1.00m	2.00m	12k
2007	2.00m	1.00m	2.00m	12k
2006	2.00m	1.00m	2.00m	12k
2005	1.50m	1.00m	1.50m	11k
2004	1.50m	1.00m	1.50m	11k
2003	1.00m	1.00m	1.12m	11k
2002	1.00m	1.00m	1.10m	11k
2001	675k	675k	1.06m	10k
2000	675k	675k	1.03m	10k
1999	650k	650k	1.01m	10k
1998	625k	625k	1.00m	10k
1987-97	600k	600k	1.00m	10k
1986	500k	500k	1.00m	10k

---

<sup>i</sup> See current and prior year Instructions to IRS Forms 706 and 709, as well as Internal Revenue Code §§ 2010, 2505, and 2631, and predecessor statutes.

<sup>ii</sup> Prior to the December 17, 2010 passage of the Tax Relief, Unemployment Insurance Reauthorization, and Job Creation Act of 2010, the federal estate and GST taxes had been eliminated for 2010, and the gift tax exclusion was \$1 million. The 2010 Act reinstated the estate tax for 2010 and provided a \$5 million exclusion, but made the estate tax optional for individuals who died in 2010. An estate opting out of the estate tax was subject to a modified carryover basis rule. The 2010 Act also increased the 2010 gift tax exclusion to \$5 million and reinstated the GST tax with a \$5 million exemption.