

2024 TAX PLANNING REFERENCE

Gift, Estate, and GST tax rate	40%
Gift and Estate Tax Applicable Exclusion and GST Exemption	\$13.61 million ¹
Gift Tax Annual Exclusion (and Limited GST Tax Equivalent)	\$18,000
Gift and GST Tax Exclusion for Medical and Educational Expenses	Unlimited
Gift and Estate Tax Marital Deduction (U.S. Citizen Spouse)	Unlimited
Marital Deduction for Bequest to Non-Citizen Spouse	None (Unless QDOT)
Gift to Non-Citizen Spouse: Annual Exclusion	\$185,000
Gift and Estate Tax Charitable Deduction	Unlimited
Portability of Deceased Spouse's Unused Gift & Estate Tax Exclusion?	Yes
Portability of Deceased Spouse's Unused GST Exemption?	No
Short-Term, Mid-Term, and Long-Term Applicable Federal Rates (AFRs); Section 7520 Rate	https://www.irs.gov/applicable-federal-rates
GRAT Minimum Term	2 Years
Donations to Private Non-Operating Foundations: Contribution Base Limits	Cash: 30% LT Capital Gain Property: 20% Other Property: 30%
Donations to Public Charities, Donor Advised Funds, Private Operating Foundations, and Supporting Organizations: Contribution Base Limits	Cash: 60% LT Capital Gain Property: 30% Other Property: 50%

¹ Scheduled to decrease to approximately \$7.5 million on January 1, 2026.